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Submission date: 15-Jul-2021 07:45AM (UTC-0400)

Submission ID: 1619931214

File name: Values_Affecting_Business_Behavior.edited.docx (13.58K)

Word count: 707

Character count: 3626

Values Affecting Business Behavior

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Values Affecting Business Behavior

According to Barry (2016), business ethics defines the ethical values that must be followed in the transaction of business. It is a method of determining what is right and wrong in business dealings. These ethical principles apply to both businesses and employees. It has been demonstrated that a company that adheres to moral guidelines will maintain a competitive advantage. On the contrary, those that fail the moral test are doomed (Barry, 2016). The scenario in question indicates that an unscrupulous act has occurred. An employee's first allegiance is to their employer and not a fellow employee.

Question One

The scenario gives me three options; to go and report my boss to the human resources department or the legal department or do nothing since I am a new employee. However, if I choose to do nothing, my ethical and moral principles become the subject of debate. Another option I have is to go and report to my boss to his superiors, which, in my view, is ethical and the right thing to do. I could also report the matter to the law enforcement agencies since my boss is dealing with a renowned criminal affiliated with gangs. Personally, this scenario poses a challenge to me, making it difficult to choose what to do. Regardless, I would report the matter to the legal affairs department, which I think is best suited to handle the case.

Question Two

The reason my boss offered was that it was common practice to receive a small token from the vendor as a donation to the department's favorite charity. The department, in turn, gave special consideration to the vendor in making purchasing decisions. In my opinion, the token of appreciation is bribery that I do not condone. His justification would have reinforced my initial reaction, which was to report him to the legal office. According to Winarta (2016), bribery is

ethically wrong and must not be practiced in the business world. In my view, the company should opt for a vendor that delivers the best product at a reasonable price. If my boss can take a bribe on a simple matter like this, who knows what else they could be bribed to do? In addition, bribery can lead to death, especially when the vendor delivers substandard products that can harm someone's life.

Question Three

My options would have been premised on ingrained and externally imposed values and practices. I inherently do not condone unethical acts like bribery in the business environment and personal life. Unethical business conduct can be detrimental to the business, employees, and other stakeholders (Sroka & Szántó, 2018). In this case, I make my decisions and judgments on ethical grounds, and in such a scenario, I would have reported the boss to the legal department without thinking twice. There are numerous examples of unethical conduct in the business world, especially bribery, and how it can ruin a company's reputation. We witness with many businesses that ethical conduct and bribery shape our conduct as employees, and we must act ethically in our business dealings.

Question 4

The ethical principles of integrity and accountability support reporting my boss to the legal department. As employees, we are accountable to the business. While doing this, we must maintain the integrity of the business when dealing with clients and vendors. Due to these two aspects, I will report my boss for receiving a bribe to act in favor of a vendor because I am morally and ethically obligated to do so. In addition, there are aspects of ethics that can be taught, like why employees should not engage in bribery and the net effects of engaging in such

practices on the individual and the organization. On-job training is crucial in training employees about ethics because they understand the different ethical scenarios they will encounter in their daily activities and how to deal with them effectively.

References

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